

MANHATTAN PARK BOARD AGENDA
Special Meeting
Hansen Community Center
397 South State Street, Manhattan IL
Date: November 7, 2019 Time 6:00 pm

Special Meeting

Call to Order: 6:00 p.m.

Roll Call: President, Bridget Hope, Vice President Matt Kelly, Secretary Kristy Byers, Commissioner Ben Hecke

Absent: Treasurer, Joe Farkas

Pledge of Allegiance:

1. New Business

a. Public Hearing:

- i. ACTION AND MOTION: To enter into a public hearing concerning the intent of the Board of Park Commissioners to sell not to exceed \$3,100,000 General Obligation Park Bonds (Alternate Revenue Source) for the purpose of paying the costs of (i) renovating and equipping parks and park facilities in the District, (ii) refunding certain outstanding alternate bonds and debt certificates of the District and (iii) the expenses incident thereto.”**

Motion: Matt Kelly- First, Kristy Byers- Second

Roll Call: President, Bridget Hope, Vice President Matt Kelly, Secretary Kristy Byers, Commissioner Ben Hecke

Motion approved 4-0.

President Hope:

At this time, we will open the Bond Issuance Notification Act required hearing to receive any comments relative to the District’s proposal to sell in an amount not-to-exceed \$3,100,000 of General Obligation Alternate Revenue Source Park Bonds.

All persons desiring to be heard on this matter will now have an opportunity to present written or oral testimony to the Board of Park Commissioners. These proposed bonds are to be issued to renovate and equip parks and park facilities, refund certain of the District’s outstanding obligations, and pay costs associated with the issuance of the Bonds

Before we take any testimony from the public, would any Board of Park Commissioners member like to make comment regarding the proposal to issue General Obligation Alternate Revenue Source Park Bonds?

No comments

Are there any residents or members of the public here this evening that wish to provide oral or written testimony concerning the proposed issuance of the General Obligation Alternate Revenue Source Park Bonds?

No comments

Director Kelly, has the District received any written or other type of correspondence regarding the proposed issuance of the General Obligation Alternate Revenue Source Park Bonds?

Executive Director Kelly: None

ii. Motion to adjourn public hearing:

President Hope:

Thank you. With all persons desiring to be heard been given an opportunity to present oral and written testimony regarding the proposal to issue the Bonds I will now entertain a motion to adjourn the hearing.

Motion: Ben Hecke- First, Matt Kelly- Second

President Hope:

Are there any further comments or discussion from members of the Board of Park Commissioners?

No Comments

President Hope:

Executive Director Kelly, please take the roll.

Executive Director Kelly:

Roll Call: President, Bridget Hope, Vice President Matt Kelly, Secretary Kristy Byers, Commissioner Ben Hecke

Motion approved 4-0.

President Hope:

Thank you. The motion to adjourn the hearing is approved. The Bond Issuance Notification Act hearing is now **finally** adjourned at 6:04 p.m.

iii. Visitors to be heard: John Balzano, Piper Jaffray, updated the board on the current status of the bond issuance, including current interest rates.

2. Next Meeting: Regular Meeting held, November 14, 2019 at the Manhattan Village Hall at 7:00 p.m.

3. Final Adjournment:

Motion Requested:

Motion: Matt Kelly-First, Kristy Byers-Second

Vote: Aye: 4 Nay: 0

Motion Passed 4-0.

Adjournment at 6:24 p.m.